Demand outlook improves as markets open after lockdowns

KUWAIT: Crude of witnessed sustained upward momentum over the last three months that pushed prices near the high of $45/b as the world slowly emerges from the lockdowns. This is the highest prices since May 2020 as the world gears up to see the revival of economic activity in various regions of the world, following the easing or lifting of lockdowns. OPEC+ producers after the producers decided to cut output by 9.7 million barrels per day (mb/d), to support oil prices and maintain market stability. The monthly report showed that the country is expected to export 1.2 million barrels per day in May 2021, an increase of 180,000 barrels per day over March. Meanwhile, swing producers like Venezuela and Libya decided to increase output. OPEC+ producers on a consensus to produce more oil in June 2021.

AUB announces winners in Hassads characters competition

KUWAIT: Al-Hassad Characters” competition was organized by Ahli United Bank (AUB) to celebrate the 60th anniversary of Kuwait. The competition was announced by the Al-Hassad Characters’ organization, which is the first of its kind in Kuwait.

Biden victory? Wall Street prices in Nov outcomes

NEW YORK: Investors are gifting their portfolio for market moves ahead of the US presidential vote. Markets were mixed on Monday, with S&P 500 futures up 1.7% as Dow Jones futures up 2.4% and Nasdaq futures up 1.7%. The Dow Jones futures were down 2.4% as the company forecasted a 35% decline in the next six months. This is the highest prices since May 2020 as the world gears up to see the revival of economic activity in various regions of the world, following the easing or lifting of lockdowns. OPEC+ producers after the producers decided to cut output by 9.7 million barrels per day (mb/d), to support oil prices and maintain market stability. The monthly report showed that the country is expected to export 1.2 million barrels per day in May 2021, an increase of 180,000 barrels per day over March. Meanwhile, swing producers like Venezuela and Libya decided to increase output. OPEC+ producers on a consensus to produce more oil in June 2021.

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