

Business

The new Peugeot 508 makes a debut at Kaico

Kaico celebrates 50 years of partnership with Peugeot



KUWAIT: Kuwait Automotive Imports Company, Kaico Al Shaya & Al Sagar, the authorized distributors of Peugeot cars in Kuwait celebrates its longtime partnership of 50 years by launching the brand new Peugeot 508 in its showroom.

The arrival of the new Peugeot 508, which offers top-end technological features for an intense driving experience, showcases invention in a new dimension. The radical sedan with a bold look makes no compromises on design. With its dynamic shape, aggressive front and muscular style, you can count on the new 508 to turn heads wherever you go. The new Peugeot 508 premium radical sedan heralds a new era of sportiness and elegance. Its sculpted lines, finely detailed grill and new light signature emphasize its sleek, bold and innovative spirit. With that being said, you most certainly don't need to worry about compromising style with efficiency, specifically with the new Peugeot 508 PureTech 1.6L Turbo engine. The PureTech 3-cylinder turbocharged engine reduces fuel consumption and emissions of CO2 by up to 21 percent compared to the

4 cylinder engine of the same power.

Inside the new Peugeot 508, the focus is on quality and originality. The premium instrument panel is centered around the latest version of the exemplary Peugeot i-Cockpit which is now in its third generation.

Peugeot i-Cockpit includes:

- A compact steering wheel
- 8-10-inch HD touch-screen
- Head-up display unit with a high-resolution 12.3-inch digital screen

The central touch-screen is perfectly positioned and accompanied by seven 'piano key' toggle switches which operate the main i-Cockpit features: radio, air conditioning, navigation, vehicle settings, telephone, phone mirroring, and, i-Cockpit Amplify on the GT-Line trim.

We cannot mention efficiency without mentioning high technology, especially when talking about the latest Peugeot models, so sit back and relax as the new 508 boasts the latest safety features and driving aids.

Moreover, feeling inspired while driving is what you should feel every time you start your engine, with precise driving, stimulating steering and exemplary road holding reinforced by controlled suspension, the new Peugeot 508 premium radical sedan enhances your driving pleasure and freedom of movement.

KAICO presents its dedication and commitment to their partnership with Peugeot by continuously striving to be the first to showcase the latest Peugeot cars. To elaborate on the successful partnership with Peugeot, the general manager of KAICO, Ashish Tandon stated, "We are and always will be honored to have had the opportunity to partner with Peugeot, considering the vision of KAICO is providing our customers delightful and exciting products, and Peugeot has done just that for us".

Furthermore, Sr. Divisional Manager - vehicles, Nader Salmeh articulated on the matter and has stated, "From the moment we have partnered with Peugeot to hitting the 50 year mark, it has always been an exciting journey to continuously receive and showcase the most



reliable and technology driven vehicles out there in the market. And the all new Peugeot 508 is the perfect definition of that".

The new Peugeot 508 is produced in the Mulhouse plant in France, and French sites of Tremery and Douvrin provide the powertrain. As such, the model wears the "Origine France Garantie" accreditation, certifying that it is made in France.

Gulf Bank announces winners of Al-Danah weekly draw

KUWAIT: Gulf Bank held its weekly draw on 6th October 2019 announcing the names of the winners for the week of 29 September - 3 October 2019. The weekly draw consists of five winners who receive KD 1,000 each, every week.

The winners this week are:

Fatima Abdulkareem Mohammed Al-Saqer
Fatimah Haroun Rajabi
Mouna Saud Faleh Al-Rashedi
Imtiaz Ahmed Faiz Ahmed
Hussain Ali Shreef Atshan

Gulf Bank's final Al-Danah draw for KD 1,000,000, will be held on 16 January 2020, where the Al-Danah millionaire will be announced at a live event. Gulf Bank encourages customers to increase their chances of winning with Al-Danah by depositing more into their Gulf Bank accounts using the new ePay (Self-Pay) service, which is available on Gulf Bank's online and mobile banking services.

Al-Danah offers a number of unique services to customers, including the Al-Danah Deposit Only ATM card, which allows account holders to deposit money into their accounts at their convenience. Account holders can also calculate their chances of winning the draws through the 'Al-Danah Chances' calculator available on the Gulf Bank website and app.

Burgan Bank announces first winner of new Al-Thuraya draw

KUWAIT: Burgan Bank, announced yesterday Ammar Farzat Alhallaq as the first lucky winner of the new draw prize of Al-Thuraya Salary Accounts monthly draw.

The draw rewards new and existing customers who transfer their salary to Burgan Bank by offering them a chance to win KD 10,000 every month. Each account holder has one chance to enter the draw.

The Al-Thuraya account holders have the option to hold money in Kuwaiti Dinar and other major currencies and can access account-related services such as standing orders, loans and credit cards, and benefit from the discounts and offers throughout the year.

Established in 1977, Burgan Bank is the youngest commercial Bank and second largest by assets in Kuwait, with a significant focus on the corporate and financial institutions sectors, as well as having a growing retail, and private bank customer base. Burgan Bank has majority owned subsidiaries in the MENAT region supported by one of the largest regional branch networks which include Gulf Bank Algeria - AGB (Algeria), Bank of Baghdad - BOB (Iraq & Lebanon), Tunis International Bank - TIB (Tunisia), and fully owned Burgan Bank - Turkey, (collectively known as the "Burgan Bank Group"). Furthermore, Burgan Bank has a present in the UAE through its corporate office ("Burgan Financial Services Limited) which had helped the bank to participate in multiple financing opportunities in the UAE.

Huawei launches '3rd ICT skill competition in Kuwait'

KUWAIT: Huawei Technologies Kuwait, a leading global Information and Communication Technology solutions provider, has launched the 2019 edition of its annual Huawei Middle East ICT Competition in Kuwait. Held in strategic partnership with Public Authority of Manpower and Kuwait's Achievers for Future Opportunities, the latest local competition falls alongside the country's mission to fuel national ICT competitiveness and contribute to local communities.

Starting mid-October, students from local universities such like Australian College of Kuwait, Kuwait University, Gulf University for Science and Technology, Kuwait College of Science & Technology and American International College will participate in the upcoming contest. They will be required to study online and take the preliminary exam on October 17, 2019. Kuwait's three winners will be given the opportunity to travel to Huawei's Headquarter in Shenzhen, China, where

the final stage of the competition will take place in December this year.

Huawei recently held the opening ceremony of the national edition of its global ICT Skill Competition 2019 at its head office in Al-Hamra Business Tower. The program seeks to identify talented university students and develop their ICT skills as part of Huawei's aim to support Kuwait's 2035 vision to raise the country's digital capabilities and advance digitalization.

"We are delighted to spearhead yet another year of a fruitful platform that will enhance the quality of future ICT professionals, which is a key pillar in Kuwait's agenda of building a knowledge-based economy. As the 5G, AI, big data such ICT technology are booming around the world, ICT is not only a technical hot pot but an enabler for all industries' revolution. ICT infrastructure is as important as the national high way, port and airport: the country's data is as important as its natural resources like oil: one country's ability of ICT is strongly related to its international competitiveness," said Yu Peng, Huawei Technologies Kuwait deputy CEO.

"As the country embraces digital transformation, Huawei's ICT competitions and training through the Huawei academy is a step closer to achieving the country's economic growth. As the global leading ICT Company, who has



more than 50 5G contracts and most 5G patents, we seek to expand the capacity of ICT engineers in Kuwait and nurture future leaders of ICT to advance the country's digitalization and fuel growth of key sectors and industries. We wish all of the contestant's good luck and look forward to them fulfilling their role in achieving the national agenda," Yu added.

The opening ceremony was attended by senior officials from Public Authority of Manpower in Kuwait, Kuwait's Achievers for Future Opportunities,

Kuwait Direct Investment Promotion Authority participating universities from Kuwait, media representatives and Huawei Technologies Kuwait senior management.

Huawei has received more than 220 registrations for the contest thus far. Winners of the Kuwait Finals will be granted a certification and a new 5G smart phone and watch from Huawei. The most exceptional achiever to be awarded as the final winner in China will receive a cash prize of \$30,000 and a Huawei Matebook.

VIVA platinum sponsor of 11th MEIRA annual conference

KUWAIT: VIVA, a world-class digital leader providing innovative services and platforms to customers and enabling the digital transformation in Kuwait, and a subsidiary of STC Group, participated as a platinum sponsor at the 11th Middle East Investor Relations Association 'MEIRA' annual conference held recently in Dubai, where leading companies and individuals who demonstrated best practices in the investor relations (IR) field across the Middle East were honored.

Eng Maziad bin Naser Al-Harbi, VIVA's CEO stated: "VIVA is always eager, through its robust strategy, to play a leading role in applying best practices and professional standards across all VIVA sectors and departments that support its plans and activities. Reaping the second position as 'Best Corporate for IR' in Kuwait, reflects the efforts exerted by the executive management and Investor Relations Department at VIVA to enhance communication and transparency with the investment community and shareholders who proved their satisfaction with VIVA's performance in the field of investor relations where VIVA has successfully fulfilled all investor requirements such as meetings and inquiries about VIVA's developments agenda and its financial and operational performance". He added: "The role of the Investor Relations Department is an essential part of the corporate governance principles which aims to improve work environment, transparency

and flow of information with the shareholders. VIVA is keen to apply all rules and regulations that are in line with our principles, values and professional standards resulting in our shareholders' interests. Therefore, we always seek to concentrate our efforts in achieving the best results through an integrated professional team in an efficient and timely manner."

During the conference, VIVA was represented by Wassim El Hayek, General Manager of the Investor Relations and M&A, who commented on the results and the positive role of the MEIRA by promoting communication and transparency with the investment community. Regarding the results, VIVA has maintained a leading position over the last four years as one of the best companies in Kuwait and the Middle East as result of VIVA policies and the full support of the prudent executive management that applies the highest transparency and professionalism standards which have yielded a lot of confidence in the investment community, shareholders and financial analyst. In addition, VIVA has participated in various investor relations events during 2019 regionally and internationally with an aim to enhance communication methods with the investors.

Commenting on the awards, Andrew Tarbuck, MEIRA Chair, said: "The Middle East has seen a tremendous rise in efforts to implement best practice in IR and corporate governance to accommodate the current demands from regional and international investors. This year, we saw stiff competition between companies across the region, further demonstrating the commitment to the quality of IR in the Middle East. For the first time this year, we had banks that were not in the UAE dominate the award list, clearly illustrating the regional drive towards excellent IR. We would like to congratulate the winners and look forward to continuing to support all MEIRA members and IR professionals in raising the bar and promoting the development of the region's capital markets".



CEO Maziad Al-Harbi



Wassim El Hayek

MEIRA Annual Conference and Awards is the largest IR event in MENA. This benchmark event brings together participants from locally listed firms, international corporates, investors, research analysts and advisors, as well as representatives of the region's Regulatory bodies. The aim of the Conference is to provide delegates with a networking platform and to encourage dialogue around market challenges and best practice, while educating participants and stakeholders on the importance of Investor Relations, transparency and corporate governance.

MEIRA is an independent, non-profit organization dedicated to enhancing the role of investor relations and industry standards in corporate governance. Its mission is to enhance the reputation, efficiency and attractiveness of capital markets in the ME and seeks to foster increased dialogue among its members. MEIRA also encourages its members to exchange and adopt best practices in the field of IR and in partnership with financial markets, regulatory bodies and other market participants.