

Business

Mutawa Alkazi: GAC GS8 named leader in JD Power review of safety and quality

The brand wins quality award for the 6th consecutive year



KUWAIT: Mutawa Alkazi Co, the exclusive and authorized distributor and dealership of GAC Motor in Kuwait, has revealed that GAC GS8 won J.D Power Quality award for SUV vehicles. In a press release, Mutawa Alkazi pointed out that with this rating GS8 had won J.D Power award for the sixth consecutive time, making it a leader among Chinese commercial brands.

The company confirmed that the award is a recognition of the Chinese brand's continuous commitment to launching models meeting all preferences and maintaining driver and passenger safety as a top priority. Mutawa Alkazi said that the award came after running GS8 through robust tests on several road types and under various world weather conditions. It emphasized that this accomplishment is but a reflection of GAC vehicles ability to gain the trust of clients and partners and be their first choice in their daily trips and adventures.

Mutawa Alkazi noted that the J.D Power report praised GAC Motor strategy based on quality and driven by innovation and true professional spirit in designing each new model. The company added that GAC adopts an integrated system that guarantees quality across the production process, starting with research and development up to production, manufacturing and creating the chain of sales and services.

In order to guarantee the quality and safety of the

product, GAC Motor adopted a strict quality control system with the aim of achieving 'Zero defects' and improving the quality standards through 6 management activities, 5 checks and tests and two main systems for monitoring the product flow.

Mutawa Alkazi saw that rating GS8 as the top Chinese commercial brand in integrated SUVs reflects GAC Motor success in improving the systems, boosting the institutional mechanism and innovative driving. Mutawa Alkazi invited its clients to visit its showrooms in Al-Rai and Shuwaikh (Al-Tilal Complex) to get acquainted with the GS8 merits and to avail themselves of a chance to test drive it, pointing out that its work team is ready to answer all queries and offer advice to clients

Innovative design with high safety features

The design of the new "GAC GS8 2019" strives for comfort with the three-sided, butterfly-shaped head rest meeting the work environment and creating a beautiful feeling of guarding the head and reducing fatigue. The seats are covered in natural napa leather with an exclusive lining technique to show elegance, smoothness, gloss and splendor. Leather is also used in covering parts of the doors aesthetically and elegantly with added trimmings evoking the flow of water in the forest with special attention to details. GAC provided its car with a distinctive design for the rear with upward open-



ing of the storage area to offer more comfort when loading luggage. Add to this an attractive rear bumper with reflexive lights as well as a rear 3D tunnel-shape lighting. Integrated with the bumper are two chrome exhaust vents.

An embodiment of power, GS8 of GAC Motor is a classy car that reached the top in world markets with its unique style and features guaranteeing distinctive driving with the world's most advanced and efficient energy system. The vehicle embodies innovative renewable energy system, the result of GAC Motor R&D efforts, incorporating the top fifty technologies in this field. The

car features a sophisticated and safe suspension and auto-braking system in emergencies. There is also the warning system at leaving the lane which is automatically activated. Upon exceeding 30km/h speed the front collision system is automatically activated depending on various degrees of danger. The car is fitted with an adaptive cruise control to maintain safe distance from other cars at all times.

The car boasts a new grille, remote monitoring, smart security, rescue and emergency new and unique services which allow remote operation and one-button control.

A first in Kuwait: KFH launches cheque deposit solution via mobile

KUWAIT: Kuwait Finance House (KFH) has launched the first ever Mobile Deposit of Cheques service to customers. This confirms the leadership position of the bank in offering high end digital banking services that cater for customers' aspirations. This unique Mobile Deposit of Cheques service was launched in collaboration with the renowned ProgressSoft corporation, a leading international IT Solutions provider. This service enables quick deposit of cheques in a fast and efficient way to customers' accounts - simply by using a screenshot of the original cheque through KFH Online.

KFH customers can simply log into their KFH mobile app, go to the cheque deposit menu and take a picture of both sides of the cheques using their smart phone camera. The funds will then be deposited directly into their accounts through KFH Online app. This provides customers with a mobile capability that enables faster and more convenient money management, especially that physical cheque is not required to be delivered to a branch.

Group Chief Retail and Private Banking Officer at KFH, Waleed Khaled Mandani said that "the new digital banking service confirms KFH is on track of its digital transformation strategy, indicating Mobile Deposit of Cheques saves KFH customers the time and effort

to visit a branch to deposit cheques, while maintaining highest safety and security levels. Through this innovative service, KFH strengthens its leadership as advanced financial solutions provider and keeps abreast of the technological developments in the banking industry, in a way that serves the needs and immediate requirements of the customers".

Mandani added that KFH hugely invests in advanced digital solutions that enables its customers to use the latest innovative banking solutions to execute their transactions and achieve their long-term goals. By its continued expansion of easy-to-use solutions, KFH succeeded in empowering its customers with high-standard products and services, unblocking new business opportunities.

He continued: "KFH is keeping up with the digital transformation, implementing Fintech and AI, achieving highest standards of efficiency and best utilization of resources as well as promoting the values of entrepreneurship, innovation, partnership and responsibility."

He added that KFH had made long strides along the digital transformation journey, drawing attention to its services, modern and innovative financial products. This includes instant financial transfers service using RippleNet network, Skiplino service for booking appointments electronically in bank branches, opening three KFH-Go branches in Ishbiliya, Jabriya and Mangaf, cash withdrawals using QR code, Civil ID or mobile number, the fast cross-border money transfer service "KFH Xpress", KFH Pay service for electronic payments, robot service, Chatbot and many other digital services.



Waleed Khaled Mandani

Emirates Holidays launches 'deposit' packages for travellers in Kuwait

KUWAIT: For the first time in Kuwait, Emirates Holidays is offering travellers the ability to lock-in discounted prices in July on their next holiday package for a small deposit at the time of booking. The promotion is valid for booking until 31 July 2019 for outbound travel between 1 September and 30 November 2019.

Customers traveling from Kuwait can avail specially priced packages and pay at their convenience to 14 destinations across the globe including Bangkok, New York, London, Madrid, Prague, amongst many others, with deposits starting at KD 59 and to Dubai with deposits starting at KD 19. Customers will have to settle the payment of the full package 35 days prior to the date of travel.



Emirates Holidays, which has been in operation for over 20 years and operates in 38 markets globally, exclusively supports the award-winning Emirates Airline and offers fully-inclusive premium leisure packages from Dubai to exciting destinations on the Emirates network and beyond.

Emirates Holidays provides exceptional holidays, tapping into some of the best hotels and travel partners in the world to deliver unique experiences that suit every budget.

EXCHANGE RATES

Al-Muzaini Exchange Co.		Dollarco Exchange Co. Ltd		BAHRAIN EXCHANGE COMPANY WLL		Arab			
EUROPEAN & AMERICAN COUNTRIES		Rate for Transfer	Selling Rate	CURRENCY	BUY	SELL			
US Dollar Transfer	304.350	US Dollar	303.640	British Pound	0.376858	0.390758	Hong Kong Dollar	0.037030	0.039780
Euro	345.890	Canadian Dollar	231.025	Czech Korune	0.005387	0.014687	Indian Rupee	0.003887	0.004659
Sterling Pound	384.850	Sterling Pound	386.455	Danish Krone	0.041858	0.046858	Indonesian Rupiah	0.000017	0.000023
Canadian dollar	235.380	Euro	346.375	Euro	0.336732	0.350432	Japanese Yen	0.002739	0.002819
Turkish lira	54.350	Swiss Frank	298.070	Georgian Lari	0.132022	0.13022	Korean Won	0.000248	0.000263
Swiss Franc	311.830	Bahrain Dinar	807.490	Hungarian Lari	0.001337	0.001337	Malaysian Ringgit	0.070333	0.076333
US Dollar Buying	297.000	UAE Dirhams	83.070	Norwegian Krone	0.031650	0.036850	Nepalese Rupee	0.002677	0.003017
ASIAN COUNTRIES		Qatar Riyals	84.310	Romanian Leu	0.065218	0.082068	Pakistan Rupee	0.001340	0.002110
Japanese Yen	2.808	Saudi Riyals	81.865	Russian ruble	0.004747	0.004847	Philippine Peso	0.005934	0.006234
Indian Rupees	4.411	Jordanian Dinar	429.550	Slovakia	0.009097	0.019097	Singapore Dollar	0.219013	0.229013
Pakistani Rupees	1.966	Egyptian Pound	18.210	Swedish Krona	0.028451	0.033451	Sri Lankan Rupee	0.001352	0.001932
Sri Lankan Rupees	1.730	Sri Lankan Rupees	1.719	Swedish Krona	0.303531	0.314531	Taiwan	0.009921	0.010101
Nepali Rupees	2.773	Indian Rupee	4.379	Swiss Franc			Thai Baht	0.009529	0.010079
Singapore Dollar	224.440	Pakistani Rupees	1.933				Vietnamese Dong	0.00013	0.00013
Hongkong Dollar	39.952	Bangladesh Taka	3.596	Australasia					
Bangladesh Taka	3.590	Philippines Peso	5.904	Australian Dollar	0.206073	0.218073	Bahraini Dinar	0.801146	0.809198
Philippine Peso	5.955	Cyprus pound	18.065	New Zealand Dollar	0.198205	0.207705	Egyptian Pound	0.018633	0.021993
Thai Baht	9.941	Japanese Yen	3.825	America			Iranian Riyal	0.000084	0.000086
Malaysian ringgit	77.839	Syrian Pound	1.590	Canadian Dollar	0.228577	0.237577	Iraqi Dinar	0.000210	0.000270
GCC COUNTRIES		Nepalese Rupees	2.739	US Dollars	0.300250	0.305550	Jordanian Dinar	0.424361	0.433361
Saudi Riyal	81.214	Malaysian Ringgit	74.225	US Dollars Mint	0.300750	0.305550	Kuwaiti Dinar	1.000000	1.000000
Qatari Riyal	83.747	Chinese Yuan Renminbi	44.515				Lebanese Pound	0.000157	0.000257
Omani Riyal	791.033	Thai Bhat	10.825	Asia			Moroccan Dirhams	0.021368	0.045368
Bahraini Dinar	808.690			Bangladesh Taka	0.003029	0.003830	Omani Riyal	0.785392	0.793285
UAE Dirham	82.918			Chinese Yuan	0.042796	0.046296	Qatar Riyal	0.082942	0.083776
ARAB COUNTRIES							Saudi Riyal	0.080073	0.081373
Egyptian Pound - Cash	21.600						Syrian Pound	0.001292	0.001510
Egyptian Pound - Transfer	18.294						Tunisian Dinar	0.101919	0.109919
							Turkish Lira	0.047030	0.056875
							UAE Dirhams	0.082231	0.083057
							Yemeni Riyal	0.000989	0.01069