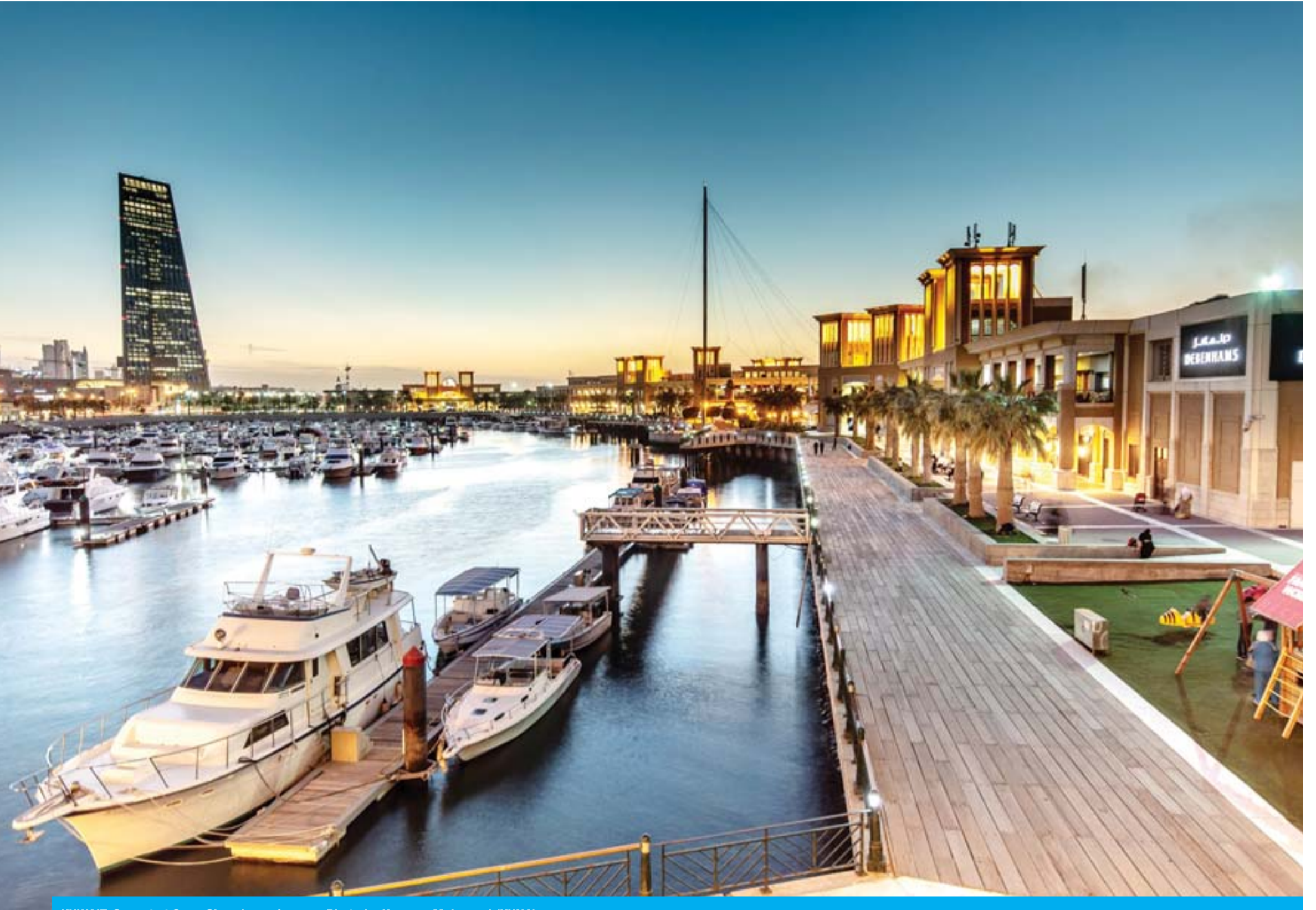


Local

Photo of the Day



KUWAIT: Sunset at Souq Sharq's marina. — Photo by Hassam Mahmoud (KUNA)

Zakat House pride of Kuwait, its people: Awqaf Minister

KD 51,455 million total revenues in 10 months

KUWAIT: Kuwaiti Minister of Awqaf and Islamic Affairs and Minister of State for Municipal Affairs Fahd Al-Shula said yesterday that Kuwait's Zakat House is the pride of Kuwait and its people, thanks to its humanitarian and charity work. This came during the minister's chairmanship of Zakat House's board meeting during which he reviewed a report on performance indicators and progress of work in various sectors of Zakat House during the period from January 1 to September 30, 2018.

The Minister praised efforts exerted by the Board of Directors to promote the Zakat House till it reached this distinguished position in charitable and humanitarian work, calling for more work and effort to maintain the prestigious status of the Zakat House. The statement said that the total revenues of the Zakat House reached about KD 51,455 million (\$168 million), a growth of 14 percent over the same period of 2017. He noted that the House's Board thanked the benefactors and supporters for their donations and support to enable the house to continue its charitable and humanitarian work in society. He pointed out that the total domestic and external expenditure of the Zakat House reached about KD 39,780 million (about \$117 million), while the domestic expenditure amounted to KD 23 million (about \$70 million) and the external about KD



The Zakat House.

16,272 million (about \$48 million), indicating that they are conditional amounts of donors to set up projects abroad.

The number of families benefiting from Zakat House assistance within Kuwait reached 17,873 families, with assistance amounting to KD 7,186 mil-

lion (about \$21 million). He concluded by saying that some 7,788 families have benefited from foodstuffs and in-kind assistance per month, in addition to the financial support provided to some bodies and ministries through joint fund agreements between the Zakat House and those entities. — KUNA

KIB offers non-profit medical financing up to KD 15,000

KUWAIT: As part of its ongoing commitment to providing the best banking products and services to its customers, KIB is currently offering non-profit medical financing for up to KD 15,000, in cooperation with Smile Gallery Dental Center. With this offer, the bank provides customers with the best medical services through flexible financing solutions for a maximum of 36 months - all in line with Islamic sharia principles.

On this occasion, General Manager of the Retail Banking Department, Othman Tawfiqi, said: "This financing solution reaffirms KIB's dedication to providing the best and latest products and services to its customers, making the bank a true partner in all aspects of people's lives. As part of this solution, the bank provides the necessary financing to customers interested in medical treatment services, which includes access to various treatments across diverse medical areas at a reasonable price and without any interest."

Tawfiqi added that this financing solution will facilitate a healthier, more flexible lifestyle for KIB customers. The bank offers customers who are interested in medical treatment and services access to short-term, easy payment terms with utmost flexibility, reflecting its commitment as a leading Islamic banking institution.



Othman Tawfiqi

NBK welcomes second batch of trainees for 2019

KUWAIT: The National Bank of Kuwait (NBK) launched the second batch of its 'Yalla Watani' program for the year 2019 for newly recruited employees to work in NBK branches. The trainees were welcomed by Emad Al-Ablani, General Manager of the Group Human Resources and Mohammed Al-Othman, General Manager of the Consumer Banking Group.

The concentrated and NBK-specific program focuses on training employees on the various aspects of banking. The program comprises of the main banking principles, credit cards, loans, accounts, insurance, fraud risks, money laundering, in addition to the core banking system.

Throughout the program, unique sets of skills will be enhanced in order to improve performance, increase self-confidence, adapt to change and promote innovation. The program also caters for soft



KUWAIT: A group picture of the second batch of trainees of NBK's 'Yalla Watani' program.

skills, work ethics, professional behavior and teamwork training.

'Yalla Watani' program is going to be conducted over a period of four weeks, with 22 participants, allowing them to cover in detail the branch operations processes and enhance their skills to comply with the current work environment.

Ablani said: "The Yalla Watani program is one of

the most important professional development programs that trains Kuwait graduates into the private sector in Kuwait. It aims to develop their skills and integrate them into the banking sector."

Moreover, he highlighted that NBK is the best institution for graduates and talent to learn and acquire knowledge and experience in an ideal work environment. This is enabled through the training

opportunities that are organized in cooperation with leading educational institutions.

Ablani explained that 'Yalla Watani' program offers practical and theoretical training and aims to help the newly recruited to achieve the objectives and meet the high standards set by the Bank; while also personally growing in their professional career and successfully integrate in the workplace.