Amazon hits trillion-dollar milestone with focus on the long game

Amazon becomes 2nd US company at eye-popping value

SAN FRANCISCO: Amazon’s market value hit $1 trillion after price gains on Wall Street after Apple topped the milestone, following an incredible journey for the internet retail giant whose stock has risen more than 11-fold since listing in its initial public offering in 1997. Amazon’s market value crossed $1 trillion on Tuesday, the company for more than a decade put growth ahead of profit, investing heavily in warehouses, distribution centers and new areas for growth. This has moved it to become valued at $1 trillion on Tuesday. Apple crossed a value of $995 billion.

Amazon’s CEO needs to run the business. Investing nearly $100 million in such services also influenced by softer demand. But prizes for each competition are not equal. So, while prizes for each competition are not equal. So, while prizes for each competition are not equal.

For example, Amazon’s lucrative cloud computing business, AWS, has been a key driver of the company’s profits. AWS, which was initially incorporated as “Cadabra” by Jeff Bezos in 1994 and later renamed as Amazon Web Services, has contributed significantly to the company’s revenue and profit. AWS has been a major source of growth for the company, especially in retail, sparking antitrust discussions.

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