

Business

High-level French delegation from Motul visits Al-Sayer

Al-Sayer and Motul aim for steady growth

KUWAIT: Al-Sayer Holding recently extended a warm welcome to the management team of Motul who visited Kuwait for the first time since the French lubricants official launched by Al-Sayer Engineering as the authorized distributor in Kuwait.

Delegation from Motul including Hervet Amelot President of the Management Board, Christophe Lacroix COO, Jacome Felipe Managing Director Western Africa & Middle East, Pankaj Sharma Business Development Manager Middle East held talks with Mubarak Naser Al-Sayer CEO, Bengt Schultz COO of Al-Sayer Holding and Bader Musaed Al-Sayer CEO, Al-Dhow Holding.

Crediting Al-Sayer, Hervet Amelot said "We are excited to see the tremendous demand for Motul oil in Kuwait since its grand launch in 2017. In this regard we thank and highly appreciate the strong sales efforts of Al-Sayer Engineering team members under the leadership of Al-Sayer Board of Directors and Management. We are committed to working with concerned departments and officials to expand our brand presence in Kuwait."

Al-Sayer members organized orientation visit for Motul delegates to Al-Sayer's Toyota and Lexus facilities and also took a tour of the market to meet business partners during the trip. Motul Management were impressed with the iconic Lexus center as one of the biggest luxury automotive show-



room in the region, as Mahmoud Abou-Zahr Business Director accompanied the guests during a walk around at the facility.

Speaking during the occasion Mubarak Naser Al-Sayer said "All our efforts at Al-Sayer Group are about providing high-quality products with the best after sales services to our customers. With Motul, a French lubricants brand teaming up with us, Al-Sayer marks a new milestone of achievement. We will keep ensuring we provide our customers with



the best facilities and services in cooperation with the team at Motul."

Motul is one of the world's leading brands in high-tech motor oils, as well as being an official supplier to many of the racing teams, which includes the "Toyota Racing Division" and other leading European automobile manufacturers who are collaborating with them to further technological development. With a heritage spanning 160 years and presence currently in 160 countries, the brand is driven by 6 core val-

ues: Premium, Specialist, Passionate, Authentic, Brotherly, and Ingenious.

Adding to the excitement Al-Sayer is currently running a promotion campaign exclusively for Motul oil offering a chance for customers to win FT 86, stylish sports car from Toyota. Motul lubricants are available for customers through Al-Sayer Engineering's wide network of five centers for tires, oils and paints as well as in authorized dealers, co-ops, garages and Auto-repair shops across the State of Kuwait.

Integrated Holding Company holds its AGM for 2017

KUWAIT: Integrated Holding Company (IHC), the Kuwait-based sharia-compliant equipment rental company, recently held its Annual General Meeting (AGM) for the fiscal year 2017, which was attended by 99.13 percent of shareholders.

The AGM approved the distribution of 30 percent cash dividends for the financial year ended December 31, 2017. This comes on the heels of IHC's solid financial performance, with the Company reporting KD 13.3 million net profit for the fiscal year 2017, a growth of 36 percent from the recorded profit of KD 9.8 million in 2016.

At the AGM, IHC's Chairman and CEO, Jassim Mustafa Boodai, spoke of the Company's stellar financial performance and its continuous growth trajectory since inception. "Since its establishment more than a decade ago, IHC has grown at a steady and consistent rate, quickly cementing itself as a key player supporting the country's oil and gas sector. Today, IHC serves as a key partner in many of the sector's most vital and complex projects, and continues to offer operational solutions tailored to meet the specialized needs of this industry."

recorded a 30 percent growth in net revenue from KD 31 million in 2016 to KD 40 million in 2017. Kuwait is IHC's primary operational market, accounting for 89 percent of revenue in 2017.

Boodai commented: "Our strong financial performance reflects the robustness of our fleet, as well as our technical expertise and management technique which is geared to maximize profitability. The strong operational performance of the company has resulted in net profits more than doubling over the last 3 years."

Record dividends

Since its establishment in 2007, IHC has been consistently profitable allowing it to pay strong stock and cash dividends since its first year of operations. This year the Company distributed a record 30 percent in cash dividends to shareholders.

Market leader in heavy equipment rentals

A leading pan-GCC heavy equipment rental company catering to the oil and gas sector, IHC is ranked 3rd globally and 1st in the Middle East in wheeled mobile cranes, according to Cranes Today Magazine. Building on its high safety standards, strong technological leadership and operational excellence, the Company saw a consistent growth in its equipment fleet, growing from 1,832 in 2014 to 2,161 by end of fiscal year 2017. The Company continues to invest heavily in expanding its equipment portfolio, having successfully grown its fleet significantly over the past three years.

A key partner in oil & gas sector

Since the beginning of its operations, IHC has continued to focus on serving the highly complex and specific needs of the energy sector. The Company has built a proven track record as a trusted pillar of operational support, playing a significant role in numerous landmark development projects, including its current involvement with the Clean Fuel Project.

An attractive future for the industry

"With its sizeable fleet of equipment, IHC has the capacity to support mega projects in the oil and gas sector, putting its broad range of expertise into action," said Boodai. "That is especially important given the major boom this market will be seeing on the projects front. With the Kuwait Petroleum Corporation (KPC) recently announcing a five-year capex plan of \$114 billion, the market is ripe for us to grow and expand significantly - and we are looking forward to continuing to serve as an invaluable partner to the oil and gas industry and intensify our long-term growth interest in the sector."



Jassim Mustafa Boodai

Strong performance for 2017

According to IHC's consolidated financial statements for the fiscal year ended 31 December 2017, the Company

Turkish Airlines wins TripAdvisor's 2018 Travelers' Choice Awards

KUWAIT: Turkish Airlines, flying to more countries than any other airline, is delighted to have been recognized as one of the best airlines at three categories in 2018's TripAdvisor's Travelers' Choice Awards.

TripAdvisor has highlighted the world's top carriers based on the quantity and quality of reviews and ratings for airlines worldwide gathered over a 12-month period.

In this year's ranking, Turkish Airlines has achieved great success by being ranked as one of the best airlines in three categories: "Travellers Choice Major Airline - Europe", "Travellers Choice Business Class - Europe", and "Travellers Choice Economy Class - Europe."

These awards illustrate the appeal of Turkish Airlines across the different classes and products on offer. They are all based on reviews posted over a 12 month period and are a reflection of the quality and service that

Turkish Airlines consistently offers. Turkish Airlines also received an award for a Travellers Choice Major Airline - Europe in 2017.

"We're honored to be recognized as the best airline at three categories in 2018 TripAdvisor's Travelers' Choice Awards. This represents a valuable appreciation for our commitment to the excellence. Besides that, these awards also stand for a testament to the great efforts made by the huge Turkish Airlines family to turn our passengers' entire flight experiences into an exclusive and memorable journey. I would like to thank both our valued passengers, family members, and TripAdvisor for making us so proud with those awards," said Ahmet Olmüstür, Turkish Airlines Chief Marketing Officer (CMO).

"We're thrilled to recognize the global TripAdvisor community's favorite airlines and shine a spotlight on the carriers around the world that provide the very best flying experiences, including Turkish Airlines," said Bryan Saltzberg, Senior Vice President and General Manager for TripAdvisor Flights. "As the airline industry introduces new fare products and a widening array of in-flight offerings, consumers continue to seek out the carriers that deliver value and a quality experience. The Travelers' Choice awards for airlines recognize the carriers that exceed passenger expectations and receive top marks from travelers."



Experience IDdesign in bloom: New 2018 catalogue

KUWAIT: Always aiming to be the preferred international home furnishing brand, IDdesign proudly presents the brand new 124 pages catalogue with the theme 'Let your home blossom.'

Based on the leading interior trends, IDdesign has launched inspirational catalogues since 1969 and this year is no exception. This year's catalogue displays a new creative expression by using current trends and predicting ones to come.

The floral trend is back in vogue and will be one of the global trends to evolve in 2018. Regardless of time, flowers have been a language of deep symbolic meaning. Flowers communicate our emotions in the most expressive way. The catalogue presents a new artistic way of using flowers that evoke unexpressed thoughts and feelings.

"The purpose of this year's catalogue is to create a persona and homely feeling, aligned with the way we work with trends and style."

The furniture and home accessories collection is one of the widest in business and is designed to meet your

individual needs. However, the products are presented in a way what is easy to convey into your home. The catalogue offers great inspiration within furnishing and every piece of furniture is united by design, comfort and craftsmanship.

"The IDdesign universe is characterized by furniture and home accessories that are designed with the well-known Scandinavian sense of detail and quality in mind. The 2018 collection embraces the latest colour and material tendencies, allowing your home to blossom like never before."

The catalogue "Let your home blossom" is available in stores now.



Damas Jewellery launches exclusive promotion to commemorate Akshaya Tritiya

KUWAIT: Damas Jewellery, the leading jewelry retailer in the GCC, showcases the royal era of timeless beauty reminiscent for Akshaya Tritiya with their gold jewelry collection. They promise to make this auspicious occasion an unforgettable journey of celebration with premium cut diamonds to colorful precious stones. While cut diamonds have a brilliance that's outstanding, uncut diamonds nevertheless have a unique charm of their own.

This year's promotional offer is the most exciting that has ever been launched in jewelry retail! Choose from contemporary expressions, discover an eternal elegance and benefit from the exclusive in-store promotions that consists of an Instant cashback offer on purchase of select diamond jewelry and gift vouchers and offers on purchase of gold jewelry. During this period, customers can also benefit from zero to AED10 Making Charges on select 22K gold jewelry, zero making charges on 22k gold coins and zero deduction on gold exchange. To make things even better, there is a 0% easy payment plan in place with all their partner banks. Other rewards include bonus air miles on any purchase. With everything that Damas Jewellery is offering, this is one promotion you do not want to miss!

Damas Jewellery unveils legacy's lyrical of pure elegance with polka diamond Jewelry which can be treasured by many celebrations to come. Celebrate the new you with a slice of timeless beauty from Damas Jewellery's Ananya collection which makes one stand out from the crowd with refined diamond sets that accessorizes perfectly with every occasion. The Rangoli collection adds a burst of color to captivate your imagination which perfectly blends modern styling with traditional designs.

Damas Jewellery has also designed an artful piece from Navratna collection, which is an 18k gold three piece set of pendant, ring and matching earrings; each of which contains a purple ruby surrounded by eight precious stones. While Akshaya Tritiya is all about new beginnings, it is also the perfect occasion to pay respects to the Nava Grahas (nine planets), which are reputed to have the power to influence fortunes. Navratna's charismatic designs unites the energy of 9 stones which brings strength and fortune to you on this special day. Inspired by the cherished symbol of the eternal bond of marriage, the Mangal Sutam collection lights up classical design with a fresh new look. The Harmony Collection is designed based on inspiration from classic Italian designs which resembles Beauty in Simplicity. The Maharani collection which makes you look and feel like a queen, reflects a royal past and a rich Indian heritage indeed. Celebrate Akshaya Tritiya with luxurious 22 karat Sampatti designs which are timeless temple pieces to treasure. The Avani collection will make you feel exquisite every time you wear it.

This Akshaya Tritiya, marvel at the new, ethnically stunning special collection from now available at selected Damas Jewellery stores across the UAE. Join Damas Jewellery and celebrate this special day with the exquisite Akshaya Tritiya collection.