

## Business

## Bayan weekly market report

# Boursa Kuwait indices bearish despite rise in trading volume

## Market records weekly loss of KD 146.30 million

SECTORS TRADING ACTIVITY					SECTORS INDICES PERFORMANCE				
Sector	Volume	To Market %	Value	To Market %	Sector	Last Week Closing	Previous Week Closing	Weekly Ch. %	Annual Ch. %
BANKS	69,009,751	19.74%	30,232,566	49.22%	BANKS	967.05	957.42	1.01%	-3.30%
BASIC MATERIALS	6,897,793	1.97%	4,438,926	7.23%	BASIC MATERIALS	1,017.41	987.34	3.05%	1.74%
CONSUMER GOODS	7,781,904	2.23%	1,744,141	2.84%	CONSUMER GOODS	910.41	923.80	-1.45%	-8.96%
CONSUMER SERVICES	25,420,270	7.27%	3,167,242	5.16%	CONSUMER SERVICES	1,011.01	1,000.40	1.06%	1.10%
FINANCIAL SERVICES	112,297,218	32.12%	5,420,258	8.82%	FINANCIAL SERVICES	973.68	987.81	-1.43%	-2.63%
HEALTH CARE	28,500	0.01%	3,516	0.01%	HEALTH CARE	991.93	1,000.00	-0.81%	-0.81%
INDUSTRIALS	16,668,381	4.77%	6,364,862	10.36%	INDUSTRIALS	981.33	978.68	0.27%	-1.87%
INSURANCE	39,295	0.01%	5,939	0.01%	INSURANCE	923.05	974.59	-5.29%	-7.70%
OIL & GAS	8,273,219	2.37%	216,247	0.35%	OIL & GAS	974.34	972.11	0.23%	-2.57%
REAL ESTATE	87,982,263	25.17%	3,435,810	5.59%	REAL ESTATE	976.82	990.49	-1.38%	-2.32%
TECHNOLOGY	151,591	0.04%	19,815	0.03%	TECHNOLOGY	999.16	1,035.86	-3.54%	-0.08%
TELECOMMUNICATIONS	15,021,538	4.30%	6,374,446	10.38%	TELECOMMUNICATIONS	872.52	935.41	-6.72%	-12.75%

**KUWAIT:** Boursa Kuwait ended last week in the red zone. The Premier Market Index closed at 4,765.63 points, down by 0.58 percent, the Main Market Index decreased by 0.07 percent after closing at 4,864.35 points, whereas the All-Share Market Index closed at 4,801.86 points down by 0.39 percent. Furthermore, last week's average daily turnover increased by 7.63 percent, compared to the preceding week, reaching KD 12.28 million, whereas trading volume average was 69.92 million shares, recording an increase of 55.29 percent.

The market recorded a weekly loss of around KD 146.30 million, whereas the market capitalization for the total listed stocks by the end of the week declined to about KD 26.57 billion against KD 26.72 billion in the previous week, down by 0.55 percent. (Note: The market cap for the listed companies in the Market is calculated based on the weighted average number of the outstanding shares as per the latest available official financial statements).

Despite the positive performance of the Boursa during some daily sessions of last week, its three indices ended the week with mixed losses on the weekly level, came as a result to the increased selling pressures on the leading and heavy stocks, in addition to the return of the quick speculations' control over trading of the small-cap stocks, and the low trust state that took over some traders due to the lack of positive motivators to contribute in activating the market, which were enough reasons to push the Boursa indicators to the red zone.

As far as the daily trading activity during the last week, the three Boursa indices ended the first session of the week in the green zone, for the first time since the Market Development 2 phase was initiated, as a result to the strong and active purchasing activity that included a wide range of the listed stocks, headed by the leading ones, especially in the Banks sector, in addition to the return of the speculative operations to arise once again, amid concentration of such trading on the small-cap stocks as usual. Also, despite the Boursa gains recorded earlier in the week, the trading indicators witnessed a drop, of both the volume and the value, whereas the number of traded stocks decreased by the end of the session by 8 percent, while the trading value declined by 22.94 percent, reaching only KD 8.47 million.

The Boursa could not continue recording gains in the second session, as its three indices decreased steeply, affected by the selling pressures that returned once again to control over the trading activity in the Market, in addition to the quick speculative operations executed by some traders, causing many stocks' prices to drop, and pushing the Boursa to lose all its gains recorded in the first session of the week, as the market cap declined by 0.78 percent, or more than KD 200 million.

On the mid-week session however, the three Boursa indices were able to return to the green zone once again, ending the session with a limited increase as a result to the random purchasing operations, concentrated on some leading stocks, especially after disclosing some local banks of its first quarter financial results for the current year, which revealed a growth in its net profits compared to the same period of last year.

Moreover, the Boursa continued recording gains for its three indices on Wednesday's session, which came amid a noticeable growth in the liquidity, as it increased by 72.64 percent reaching KD 18.17 million, its highest level since the Market segmentation. The Boursa witnessed such performance in light of traders'

MARKET ACTIVITY				
	Last Week	Previous Week	Change (%)	
Volume	349,586,358	225,119,325	55.29%	
Value (K.D)	61,424,212	57,069,563	7.63%	
Deals	14,139	12,695	11.37%	

MARKET CAPITALISATION (K.D.)				
	Last Week	Previous Week	Weekly Ch. %	Annual Ch. %
	26,571,859,909	26,718,156,057	-0.55%	-1.36%

STOCKS' ACTIVITY				
Total Listed Stocks	Traded Stocks	Up	Down	No Change
176	139	56	74	46

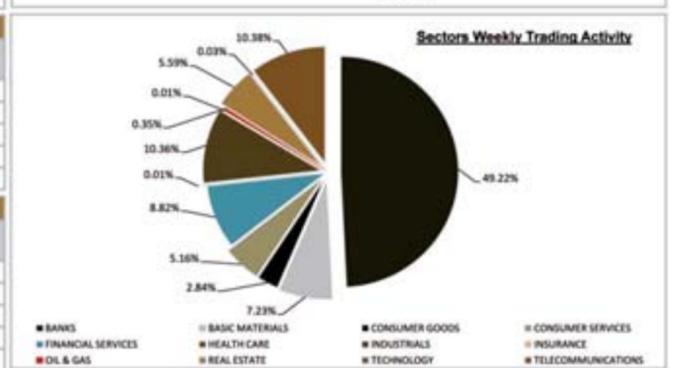
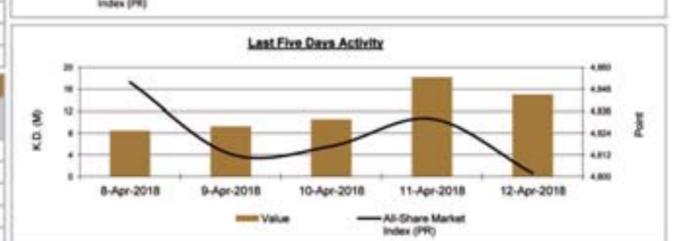
TOP GAINERS				
Company	Last Week Closing	Previous Week Closing	Ch. (Fils)	Ch. %
TAAMEER	29.00	24.60	4.4	17.89%
MANAZEL	34.50	29.40	5.1	17.35%
DANAH	45.50	39.10	6.4	16.37%
SHIP	268.00	231.00	37.0	16.02%
ALAQARIA	25.40	22.30	3.1	13.90%

TOP LOOSERS				
Company	Last Week Closing	Previous Week Closing	Ch. (Fils)	Ch. %
EFFECT	15.00	23.00	-8.0	-34.78%
YIACO	120.00	142.00	-22.0	-15.49%
GFC	30.00	35.00	-5.0	-14.29%
AAYANRE	57.00	65.90	-8.9	-13.51%
KINS	255.00	289.00	-34.0	-11.76%

MOVERS BY VOLUME				
Company	Last Week Closing	Previous Week Closing	Total Volume (Stock)	To Market (%)
MANAZEL	34.50	29.40	40,559,395	11.60%
ABYAAR	19.10	18.00	27,114,355	7.76%
KRE	48.00	47.00	21,864,581	6.25%
JIYAD	103.00	106.00	19,385,119	5.55%
NBK	723.00	719.00	18,518,954	5.30%

MOVERS BY VALUE				
Company	Last Week Closing	Previous Week Closing	Total Value (K.D)	To Market (%)
NBK	723.00	719.00	13,518,774	22.01%
KFIN	514.00	521.00	8,249,808	13.43%
ZAIN	421.00	460.00	6,163,111	10.03%
BFCC	790.00	730.00	3,806,988	6.20%
BOUBAYAN	474.00	463.00	2,502,524	4.07%

INDICES PERFORMANCE				
	Last Week	Previous Week	Weekly Ch. %	Annual Ch. %
Weekly	4,765.63	4,864.35	-2.07%	-18.94%
Mkt Seg. to Date	5,000.00	5,000.00	-234.37	-4.69%



concentration on the Banks sector's stocks, which acquired more than 70 percent of the cash liquidity during the session. The Boursa witnessed on the last trading session of the week a return to its three indices to the loss zone once again, affected by the selling pressures activity and the profit collection operations that included many listed stocks in the Market, headed by the leading stocks, which was reflected on the Premier Market Index performance in particular, the most declining Index compared to the Main and All-Share indices.

Furthermore, last week witnessed a trading activity over 139 stock out of 176 listed stock in the Market, where 74 stock declined, against 56 stock grew, with 46 stock remained at no change.

**Sectors' indices**  
Seven of Boursa Kuwait's sectors ended last week in

the red zone, five recorded increases. The Telecommunications sector headed the losers list as its index declined by 6.72 percent to end the week's activity at 872.52 points. The Insurance sector was second on the losers' list, which index declined by 5.29 percent, closing at 923.05 points, followed by the Technology sector, as its index closed at 999.16 points at a loss of 3.54 percent. The healthcare sector was the least declining as its index closed at 991.93 points with a 0.81 percent decrease.

On the other hand, last week's highest gainer was the Basic Materials sector, achieving 3.05 percent growth rate as its index closed at 1,017.41 points. Whereas, in the second place, the Consumer Services sector's index closed at 1,011.01 points recording 1.06 percent increase. The Banks sector came in third as its index achieved 1.01 percent growth, ending the week at 967.05 points.

### Sectors' activity

The Financial Services sector dominated a total trade volume of around 112.30 million shares changing hands during last week, representing 32.12 percent of the total market trading volume. The Real Estate sector was second in terms of trading volume as the sector's traded shares were 25.17 percent of last week's total trading volume, with a total of around 87.98 million shares.

On the other hand, the Banks sector's stocks were the highest traded in terms of value; with a turnover of around KD 30.23 million or 49.22 percent of last week's total market trading value. The Telecommunications sector took the second place as the sector's last week turnover was approx. KD 6.37 million representing 10.38 percent of the total market trading value.

—Prepared by: Studies & Research Department - Bayan Investment Co.

## US VP discusses NAFTA with leaders of Mexico and Canada

**LIMA:** US Vice President Mike Pence held brief bilateral talks with the leaders of Mexico and Canada on Saturday about the state of play in their NAFTA renegotiations, saying he was "encouraged" by recent progress towards a deal. The discussions on the sidelines of the Summit of the Americas in Peru came as US officials said they believed they were narrowing differences over a revised North American Free Trade Agreement, 24 years after its inception.

But US relations with Mexico had soured in recent weeks as US President Donald Trump has sought to link the trade talks to Mexican efforts to stop migrants illegally crossing the border into the US, and ordered National Guard troops to the border. Reporters travelling with Pence said the vice president first saw Canadian Prime Minister Justin Trudeau, and then met with Mexican President Enrique Pena Nieto half an hour later. Pence's demeanor with Trudeau was notably warmer than with Pena Nieto. "We are neighbors, we are cherished friends," Pence said after shaking hands with the Canadian leader. "We think we're close" on a new NAFTA arrangement, Pence said. "We are encouraged with the progress of our negotiations, and we are hopeful that we can conclude a successful renegotiation." —AFP

## 26 new winners in Al-Hassad Islamic account this week

**KUWAIT:** Ahli United Bank recently conducted its Al-Hassad Islamic account weekly draw, Kuwait's leading sharia-compliant rewards program that offers a broad range of prizes to the largest number of winners, on the 11th of April 2018. The account provides 26 weekly prizes that are comprised of KD 25,000 as a grand prize and 25 other prizes valued at KD 1,000 each. AUB also offers four quarterly prizes that are valued at KD 250,000 to each winner allowing them to achieve their dreams of travelling, studying abroad, or owning their dream home or car.

On this occasion Ahli United Bank announced, "With this draw, we are adding 26 new winners and prizes to the Al-Hassad Islamic account whereby, the total number of winners annually will include more than 1300."

The weekly grand prize winner of KD 25,000 is Sami Fawzi Mohammed Khoder.

25 other winners won prizes of KD 1,000 and are as follows: Eid Ahmad Mahmoud Eid, Shikhah Sulaiman abdullateef Al-Jaber, Abdulla Ali Hassan M Aburahmah, Zubayda Abdulla Abdullatif Ali, Fahad Yousef Khalid Al-Suhali, Naser Haj I Ebraheem Al-Muzayyan, Ghouloum Hussain Haji Abdullah, Hadad Ghulom Ali Haji Albuloshi, Hadi Mubarak Hadi Alajmi, Mohammad Ahmad Mohammad, Hamed Ahmad Mohammad Al-Awadhi, Abdulrahman Ali Abdulrahman Al-Hasawi, Salah Aldeen Khalil Abdulla Salwout, Asmaa Ali Abass Al-Dhafeeri, Huda Khalaf Abdulkareem, Suhail Ahmad Riazuddin, Mahmoud Ahmad Salman Ahmad, Manal Ahmed Hussain Ali Al-Sarraf, Fadhel Ahmed Makki Ahmed, Juma Abdulla Salman Juma, Majeed Ebrahim Khalil Ebrahim, Farooq Ameen Mohamed, Waleed Mubarak Mohd Al Shaikh, Ali Mustafa Ahmed Hassan and Abdullelah A Mohsin Abdulla Aryan.

Al-Hassad Islamic account's customers in Kuwait and Bahrain are eligible to participate in the draw in line with the program's terms and conditions.

Ahli United Bank added, "There are increased opportunities that await our current customers and those who are interested in opening an Al-Hassad Islamic account to benefit from the wide range of prizes and opportunities offered this year." Individual customers can open their accounts with a minimum deposit of KD 100, qualifying them to enter the draw.