WALL STREET WEEKLY REPORT

Major U.S. banks report strong 2016 earnings

NEW YORK: Wells Fargo reported fourth-quarter earnings of $5.4 billion, or $0.97 per share, up from $4.6 billion, or $0.82 per share, in the same period a year earlier. The bank also reported a net income of $18.2 billion, or $3.25 per share, for the full year, up from $16.1 billion, or $2.87 per share, in 2015. The bank said it plans to launch a new website kvh.com, which will feature new information and services for mobile devices. The website will also offer a new mobile app called "Face-to-Face with Q8Stig." The app will allow users to communicate with a virtual assistant named Q8Stig, who is able to answer questions about cars and provide insights on how to improve their driving experience.

US stock indexes ended mostly higher

NEW YORK: The Dow Jones industrial average rose 180.57 points, or 1.1 percent, to 16,765.11. The S&P 500 gained 24.24 points, or 1.4 percent, to 1,821.20. The Nasdaq composite index rose 72.77 points, or 1.6 percent, to 4,568.08. The Dow hit another record high during the week, gaining more than 13 percent in 2017. The S&P 500 also set a new record high, closing above 1,800 for the first time since 2000. The Nasdaq composite index also hit a new high, surpassing its previous record of 4,500 set in 2015.

Chevrolet Camaro ZL1

KUFU: Chevrolet Middle East and Chevrolet Alhammad Automotive held a press conference to unveil the 2017 Chevrolet Camaro ZL1 at Auto Moto Kuwait 2017. The Camaro ZL1 is considered to be one of the most iconic models in the Chevrolet line-up, featuring modern technology, advanced safety features, and a powerful V8 engine. The Camaro ZL1 is the top-of-the-line model in the Camaro line-up, offering a powerful engine and a host of advanced features to provide an exciting driving experience. The Camaro ZL1 is available in both the standard and convertible models.

KFH re-launches its website using latest technology

CHEVENING LEARNING: KFH, the Kuwaiti Finance House, has re-launched its new website kfh.com, which features an updated and user-friendly design. The website now includes a search bar, a menu bar, and a footer bar. The re-launched website also includes an improved mobile experience, with optimized content and images for mobile devices. The website has been designed to be more accessible and user-friendly, with a focus on providing a seamless experience for users.

HONG KONG: A woman walks past a gas station in the Tse Wan district of Hong Kong on Friday. —AP

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