PHOENIX: In search of higher profits margins, Boeing Co is aiming to sell more of the lucrative and repair services to airlines, not just new planes. The company has already set up a venture bank to handle those sales. Boeing will continue to build its 777 at New Zealand. However, it has decided that its aftermarket business must be sold sometime in the future. That decision has put the company under pressure to sell some of its other assets, which could include its stake in the 777 program. Boeing has already said that the 777 model has seen a sharp decline in sales. The company’s chief executive officer, Dave Calhoun, said that the 777 is a “very expensive” model to produce and that it will not be profitable in the long term. For its 787 model, Boeing is planning to bring new technology to the market in order to compete with Airbus and other competitors.

LONDON: British bank start-up, Brexit has silver lining for British bank start-up, for some in the tiny but rapidly growing sector of start-ups known as “fintech”. These companies, which includes those that offer online banking, crowdfunding, and payment services, have been able to take advantage of Brexit to grow their businesses and not be distracted by the leadership change. "This will be for a short time. A new leadership will be coming along and it will be a whole new ball game," Calhoun said. For institutional fund managers, renewable energy is a segment of the market that will pay a premium to acquisitions. Some of these acquisitions have been made by major institutional investors, including the California Public Employees Retirement System, and the New York State Common Retirement Fund.

For British bank start-up, Brexit has silver lining

Despite improving US economy, credit cards in large areas

Washington: As the US recovers from the globally synchronized economic recovery, the credit card and mortgage markets have been improving, but there remain large pockets of the country where people are not being helped by the recovery. Many people still cannot access traditional forms of credit, and there are still many who are struggling to get their credit scores above the 740 range, which is typically seen as a benchmark for good credit.

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