TOILETS, TRADE AND TOWNS; BOOM TIME FOR ASIA'S PLASTIC MAKERS

ADVANTAGE ASIA

To be sure, plastic makers from the United States, Europe and the Middle East, such as BASF, Exxon Mobil, Total and Dow Chemical, are interested in Asian markets, but those closer to that demand benefit most from lower transport and cheaper feedstock prices. “Asian petrochemical makers can be the winners over US producers,” the same report’s analyst at Hana Financial Investment in Seoul said. “The world’s largest petrochemical complex in China’s southeastern Jiangsu province is almost ready to be built, one of Petrochemicals Inc. (KPIC) announced a joint venture with Taiwan’s Formosa Plastics Group to build a new petrochemical complex in China’s southeastern Jiangsu province. According to Korea Petrochemical Industry Corp and Malaysia-based Lote Chemical, a new joint venture next year in the Philippines. JS Gumi also said it is interested in the construction of a new petrochemical complex in Malaysia. The

JUMP START

The 2016 MENA Effie Awards are announced.

FORD COMES TO TOWN WITH ‘DRIVE THE FUTURE OF TOUGH’ TRUCK TOUR

KUWAIT: Ford Middle East and Alshaya Group today, as part of their joint venture with Kuwait’s Museum of Science, invited Kuwaitis of all ages to test drive the new Ford Ranger T-600 to kick off to the latest round of the 2016 Effie in Kuwait City this month, bringing event to marketing campaigns. "Ford fans and truck fanatics are going to enjoy this amazing experience," Customers who would like to participate in the event must register in advance and are encouraged to visit www.mec-kw.com to register for the event.

MALES TRIES TO PROTECT ITS WEAKENING CURRENCY

MENA EFFIE AWARDS CELEBRATE WINNERS

THURSDAY, NOVEMBER 17, 2016

HONG KONG: Foreign banks have already begun building up their presence in Hong Kong ahead of the announcement of the renminbi's (RMB) inclusion in the International Monetary Fund's (IMF) Special Drawing Rights (SDRs) basket. At the same time, the shenzen-Hong Kong exchange is in the offing as a non-delin- bale financial hub. The signs are clear that banks in Hong Kong and across the region are on the lookout for opportunities to protect a weakening currency, banking sources tell The Times, adding that mixed views over an eventual "yes" or "no" decision by the IMF will be an important factor.

KUWAIT: Alshaya Group has been named as part of the official sponsorship panel for the World Cup.

MALAYSIA TRIES TO PROTECT ITS WEAKENING CURRENCY

Bank Negara in a statement to Reuters pre- viously estimated that the ringgit will trade in a range of between 4.20 to 4.40. Meanwhile, the ringgit has weakened to 4.77 against the US dollar in the local market this week.

KUWAIT: Alshaya Group have announced their sponsorship of the World Cup.

THE TIMES

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Drivers who have already begun building up their presence in Hong Kong ahead of the announcement of the renminbi's (RMB) inclusion in the International Monetary Fund's (IMF) Special Drawing Rights (SDRs) basket. At the same time, the shenzen-Hong Kong exchange is in the offing as a non-delin- bale financial hub. The signs are clear that banks in Hong Kong and across the region are on the lookout for opportunities to protect a weakening currency, banking sources tell The Times, adding that mixed views over an eventual "yes" or "no" decision by the IMF will be an important factor.