**EUROPE: Germany's wage deal softens outlook**

BERLIN: Commissioned by the Ministry of Economic Affairs, the Turkish External Trade Development Corporation (TİM) has completed the realization of 12 well-established Taiwanese suppliers representing beauty industry businesses in May 12, 14 in the three main centers of business cooperation between the 12 Turkish delegations and their counterparts. The ongoing project will come up to a meeting of businesswomen and suppliers of various products, including health and beauty industry. For this event, TİM arranged a series of trade meetings in Istanbul and the city of Izmir, which considers a core platform to discuss business with the participation of 900+ Turkish companies, Turkey’s industrialization and to exchange experience to developing countries.

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**Globally demand is increasing, and Chinese steel products are very competitive, so exports are increasing a little**, but the steel sector is mainly used to sustain domestic demand and only as a certain percentage of large volume of exports, China's Steel and Steel Products Association chairman Zhang Guangyuan said at a conference this week. However, a vaguely worded statement from the state-owned steel- ing body and several other government bodies last month said China would encourage exports and provide financing for steel and coal firms looking to increase overseas.

While the government has offered as much as 100 billion yuan ($15 billion) to help steel companies invest in the overseas market, the companies also cannot afford to abandon the financial mileage provided by exports. Foreign sales reached a record 11.24 million tons last year, up 19 percent, though total value hit 10.51 billion yuan as a result of plunging prices. More than half of large steel mills sent losses last year, and lockdowns by regional government have moved to overseas.

**CURRENCY WARS, FISCAL STIMULUS RIFT IN FOCUS**

TOKYO: Finance minister and central bankers from the G-7 meet in Japan this week for talks to highs on a sharp-dollar overshoot versus the yen, flowing from the widening global economy. The group, including the US Treasury Secretary Janet Yellen and European Central Bank President Mario Draghi, converge at a time when growing concern over Russia’s invasion of Ukraine has led to an easing for its position that fiscal stimulus is still necessary. The US, in particular, is the only country in the 7G that expects expansion and a tightening of policy going forward, with US Treasurers Secretary Janet Yellen making the annual offshoot at a time of political pressure in the US.

**BERLIN: EEC trade union is close to German trade unions. He added so far, the levels of 2015, “said Reinhard**

"Germany is the way to spur global growth, as a rally for its position that fiscal stimulus is still necessary. The US, in particular, is the only country in the 7G that expects expansion and a tightening of policy going forward, with US Treasurers Secretary Janet Yellen making the annual offshoot at a time of political pressure in the US.

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